

Approved: \_\_\_\_\_

**PARKSTONE AT GRAND OAKS NEIGHBORHOOD ASSN  
ASSOCIATION, INC.**

**Proposed 1/1/04 to 12/31/04 Budget**

<b><u>DESCRIPTION</u></b>	<b>2003</b>	<b>PROPOSED</b>
<b><u>INCOME</u></b>	<b><u>BUDGET</u></b>	<b>2004</b>
		<b><u>BUDGET</u></b>
Maintenance Fees	\$7,656	\$7,680
<b>TOTAL INCOME</b>	<b>\$7,656</b>	<b>\$7,680</b>
<b><u>EXPENSES</u></b>		
<b><u>Administrative</u></b>		
Professional Fees	\$504	\$504
Miscellaneous Administrative	816	840
Annual Review/Tax Preparation	204	168
Fees Payable to Division	72	72
Insurance	1,164	1,176
Management Fee	4,296	4,320
Contingency	600	600
<b>Total Administrative</b>	<b>\$7,656</b>	<b>\$7,680</b>
<b>TOTAL OPERATING EXPENSE</b>	<b>\$7,656</b>	<b>\$7,680</b>
<b><u>Quarterly Maintenance Fees</u></b>	\$52.00	\$52.00
<b><u>Annual Maintenance Fees</u></b>	\$208.00	\$208.00